

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

November 30, 2025

Assets

CASH IN BANK	\$	1,353,590.81
DRUG AWARENESS FUND		1,315.89
DUI FUND		2,883.59
VEHICLE FUND		12,646.86
E-CITATION FUND		667.84
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		11,512.28
HICKORY - CD		275,749.25
DUE FROM OTHER FUNDS		87,788.54
DUE FROM SEWER REVENUE		140,890.24
DUE FROM MFT		131,202.72
PREPAID EXPENSE		11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL		344,359.27
ACCOUNTS RECEIVABLE-PROPERTY TAX		369,762.00
OTHER RECEIVABLES		<u>2,448.26</u>
 Total assets	 \$	 <u><u>2,774,285.49</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	(318.58)
ACCRUED PAYROLL EXPENSE	41,360.00
PROPERTY TAX- DEFERRED REVENUE	369,762.00
 STATE INCOME TAX W/H	 (998.27)
OTHER PAYROLL W/H	35,445.17
DEFERRED REVENUE	-
DUE TO SEWER REVENUE FUND	180,559.89
DUE TO MFT	2,897.58
DUE TO BUSINESS DISTRICT	\$3,940.26
DUE TO OTHER FUNDS	90.27
DUE TO RT 66 TIF	<u>-</u>
 Total Liabilities	 632,738.32
 Fund Balance, Unrestricted	 <u>2,141,547.17</u>
 Total Fund Balance	 <u>2,141,547.17</u>
 Total liabilities and fund balance	 \$ <u><u>2,774,285.49</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the seven months ended November 30, 2025

			HIDE
	<u>Month</u>	<u>Year</u>	<u>YTD % to Budget</u>
Revenues			
BUILDING PERMITS	300.00	7,410.00	
FINES - STATE/COUNTY	353.72	2,216.62	
FINES - LOCAL	1,500.00	2,000.00	
SALES TAX	180,962.41	764,140.71	
INCOME TAX	51,563.51	513,671.52	
CANNABIS TAX	543.34	4,120.94	
RENT INCOME - SRF	1,866.67	13,066.69	
PROPERTY TAX	1,698.54	368,198.75	
INTEREST INCOME	3,909.53	32,390.31	
LIQUOR LICENSE	-	37,070.58	
GAMING LICENSE	-	23,000.00	
GAMING TAX	9,378.42	62,690.73	
GRANT REVENUE	5,000.00	20,686.00	
FRANCHISE TAX	22,685.00	22,685.00	
REPLACEMENT TAX	-	293.32	
ROAD AND BRIDGE TAX	-	-	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	2,102.49	17,851.66	
DONATIONS	150.00	22,295.00	
LOAN/LEASE PROCEEDS	-	227,151.00	
PARK EXPENSE REVENUES	1,070.00	133,518.67	
INTERFUND REVENUE TRF	-	-	
Total revenues	<u>283,083.63</u>	<u>2,274,457.50</u>	
Emergency Management			
SALARIES	573.38	4,013.66	0.0%
PAYROLL TAXES	43.86	307.02	0.0%
COMPUTER	-	241.51	40.3%
Finance			
IMLRMA GENERAL INSURANCE	7,623.94	42,215.11	53.3%
AUDITING	-	-	0.0%
Police			
SALARIES	64,178.87	412,188.88	46.5%
EMPLOYEE INSURANCE HEALTH & LIFE	14,289.38	60,129.17	50.9%
PAYROLL TAXES	4,934.00	31,324.98	46.2%
IMRF	9,133.10	67,385.28	59.5%
ANIMAL CONTROL	-	1,270.56	0.0%
TELECOMMUNICATIONS	1,092.38	31,651.75	64.6%
IT SUPPORT	86.25	1,319.36	0.0%
GASOLINE	1,827.75	19,460.31	49.1%
VEHICLE MAINTENANCE	288.91	16,303.94	67.9%
EQUIP REPAIRS & MAINT	-	1,475.61	0.0%
TRAINING	31.68	10,513.85	175.2%
AMMUNITION	-	39.88	0.6%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the seven months ended November 30, 2025

			HIDE
	Month	Year	YTD % to Budget
UNIFORMS	11,625.31	23,041.73	71.1%
CALENDAR FUND	523.52	4,728.97	78.8%
SUPPLIES	258.31	2,679.27	49.6%
UTILITIES	1,772.01	8,283.17	0.0%
CAPITAL OUTLAY	-	60,869.49	72.5%
BUILDING MAINTENANCE	117.78	880.82	14.1%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	5,155.05	38,357.16	0.0%
Public Works			
SALARIES	16,129.30	180,873.58	53.8%
EMPLOYEE INSURANCE HEALTH & LIFE	1,122.56	8,021.40	51.6%
PAYROLL TAXES	1,242.07	14,543.84	69.8%
IMRF	1,319.33	9,710.49	
GAS AND OIL	228.47	4,730.55	60.6%
DIESEL FUEL	-	6,153.46	128.2%
EQUIPMENT MAINTENANCE & REPAIR	214.37	11,700.14	130.0%
TELEPHONE	147.99	1,337.29	37.1%
MISCELLANEOUS / SUPPLIES	5,287.61	15,177.87	45.2%
CAPITAL OUTLAY	-	82,712.00	29.3%
CLEAN UP DAY	452.55	652.55	8.4%
DEBT SERVICE	7,012.88	55,496.58	38.1%
Parks			
PARK MAINTENANCE	1,633.33	31,713.03	88.1%
SUPPLIES	519.54	33,991.10	47.2%
UTILITIES	-	2,984.40	0.0%
CAPITAL OUTLAY	-	64,250.53	153.0%
PARK EVENTS EXPENSE	4,700.00	155,503.33	51.8%
Village Hall			
SALARIES	16,051.07	114,970.65	49.9%
EMPLOYEE INSURANCE HEALTH & LIFE	1,065.19	7,361.81	37.0%
PAYROLL TAXES	1,256.39	9,135.10	51.8%
IMRF	966.59	7,128.62	37.1%
TELECOMMUNICATIONS	404.58	3,005.58	55.7%
IT SUPPORT	28.75	4,054.21	52.0%
TRAINING AND TRAVEL	-	3,460.03	41.2%
PRINTING/COPIER	183.46	1,233.26	22.8%
DUES, FEES & PUBLICATIONS	1,482.92	24,971.45	69.4%
PUBLIC RELATIONS	3,700.00	37,502.07	125.0%
OFFICE SUPPLIES	60.00	723.98	20.1%
UTILITIES	3,128.41	23,415.53	97.6%
MISCELLANEOUS	-	3,752.97	0.0%
CAPITAL OUTLAY	7,345.29	12,488.72	46.3%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the seven months ended November 30, 2025

			HIDE
	<u>Month</u>	<u>Year</u>	<u>YTD % to Budget</u>
BUILDING MAINTENANCE	824.27	5,113.20	42.6%
RECYCLING PROGRAM	-	2,567.00	0.0%
COMMUNITY EVENTS	3,718.14	30,115.48	83.7%
WEB PAGE	210.50	2,622.92	87.4%
Miscellaneous			
CONTINGENCY	-	-	0.0%
GENERAL OBLIGATION BOND	246,877.80	276,755.60	0.0%
ENGINEERING	14,939.00	56,733.94	72.7%
LEGAL SERVICES	4,430.00	42,681.75	118.6%
Total expenditures	<u>471,789.54</u>	<u>2,189,731.26</u>	
Excess of revenues over (under) expenditures	<u>(188,705.91)</u>	<u>84,726.24</u>	
Fund balance at beginning of period	<u>2,330,253.08</u>	<u>2,141,144.37</u>	
Fund balance at end of period	<u>\$ 2,141,547.17</u>	<u>\$ 2,141,547.17</u>	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

November 30, 2025

Assets

Current assets:

CASH IN BANK	1,194.34
CAPITAL RESERVE/DEPRECIATION FUND	208,943.04
ACCOUNTS RECEIVABLE	135,690.65
DUE FROM OTHER FUNDS	<u>180,559.89</u>

Total current assets	<u>526,387.92</u>
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Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>536,635.48</u>
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Total noncurrent assets	<u>536,635.48</u>
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Total assets	<u><u>\$ 1,063,023.40</u></u>
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Liabilities and Fund Balance

ACCOUNTS PAYABLE	53,768.81
ACCRUED PAYROLL EXPENSE	8,121.00
COMPENSATED ABSENCES	10,139.54
DUE TO GENERAL FUND	140,890.24
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities	<u>212,919.59</u>
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Fund Balances

Invested in capital assets, net of related debt	536,635.48
Restricted for capital projects	208,943.04
Unrestricted	<u>104,525.29</u>

Total fund balances	<u>850,103.81</u>
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Total liabilities and fund balances	<u><u>\$ 1,063,023.40</u></u>
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VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the seven months ended November 30, 2025

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 113,903.46	\$ 539,374.61
Total revenues	<u>113,903.46</u>	<u>539,374.61</u>
Operating Expenses		
SALARIES	12,682.97	75,101.37
EMPLOYEE INSURANCE HEALTH	130.37	747.51
PAYROLL TAXES	970.06	5,745.10
IMRF	2,106.41	15,582.54
GAS AND OIL	228.47	2,432.06
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	13,066.69
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	44.64	1,389.31
MISCELLANEOUS	470.62	1,648.87
CAPITAL OUTLAY	-	29,924.20
CONTINGENCY	-	-
SANITARY DISTRICT	53,239.01	358,411.71
VILLAGE OF WILLIAMSVILLE	1,906.30	5,781.07
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	158.10	158.10
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>73,803.62</u>	<u>513,838.53</u>
Operating income (loss)	<u>40,099.84</u>	<u>25,536.08</u>
Non-Operating Revenues		
INTEREST INCOME	14.71	300.82
INTEREST INCOME - CAPITAL RESERVE FUND	383.98	2,889.54
Total nonoperating revenue (expense)	<u>398.69</u>	<u>3,190.36</u>
Change in fund balance	<u>40,498.53</u>	<u>28,726.44</u>
Total fund balance, beginning of period	<u>809,605.28</u>	<u>838,459.14</u>
Total fund balance, end of period	<u>\$ 850,103.81</u>	<u>\$ 850,103.81</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

November 30, 2025

Assets

CASH IN BANK	\$	775,800.61
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		<u>2,987.85</u>

Total assets	\$	<u><u>795,678.23</u></u>
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Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>131,202.72</u>

Total Liabilities		131,202.72
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Fund Balance, Unrestricted		<u>664,475.51</u>
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Total Fund Balance		<u>664,475.51</u>
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Total liabilities and fund balance	\$	<u><u>795,678.23</u></u>
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VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the seven months ended November 30, 2025

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 17,774.81	\$ 125,300.22
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	2,842.18	21,092.14
	<u>20,616.99</u>	<u>146,392.36</u>
Total revenues	<u>20,616.99</u>	<u>146,392.36</u>
Expenditures		
SNOW REMOVAL, PATCHING	213.52	1,034.32
ENGINEERING	-	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	364.18
STREET LIGHTING	10,007.52	43,156.27
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	133,787.07	174,317.35
	<u>144,008.11</u>	<u>268,224.62</u>
Total expenditures	<u>144,008.11</u>	<u>268,224.62</u>
Excess of revenues over (under) expenditures	<u>(123,391.12)</u>	<u>(121,832.26)</u>
Total fund balance, beginning of period	<u>787,866.63</u>	<u>786,224.73</u>
Total fund balance, end of period	<u>\$ 664,475.51</u>	<u>\$ 664,475.51</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

November 30, 2025

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	41,923.21	181,304.22	280,618.78	\$ 503,846.21
ECONOMIC INCENTIVE FUNDS	\$13,845.00	-	-	13,845.00
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 55,768.21</u>	 <u>\$ 181,304.22</u>	 <u>\$ 280,618.78</u>	 <u>\$ 517,691.21</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	279,320.84	-	-	\$ 279,320.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	40,745.21	-	-	40,745.21
DUE TO DEVELOPER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Liabilities	 320,066.05	 -	 -	 320,066.05
 Restricted for Economic Development	 (264,297.84)	 181,304.22	 280,618.78	 197,625.16
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Fund Balance	 <u>(264,297.84)</u>	 <u>181,304.22</u>	 <u>280,618.78</u>	 <u>197,625.16</u>
 Total liabilities and fund balance	 <u>\$ 55,768.21</u>	 <u>\$ 181,304.22</u>	 <u>\$ 280,618.78</u>	 <u>\$ 517,691.21</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the seven months ended November 30, 2025

			TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	41.87	3,101.15	333.19	2,507.33	644.32	5,076.54	1,019.38	10,685.02
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	41.87	3,101.15	333.19	2,507.33	644.32	5,076.54	1,019.38	10,685.02
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	10.00	55.00	-	-	-	-	10.00	55.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	-	658,180.98	-	-	-	239,048.75	-	897,229.73
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	10.00	658,235.98	-	-	-	239,048.75	10.00	897,284.73
Excess of revenues over (under) expenditures	31.87	(655,134.83)	333.19	2,507.33	644.32	(233,972.21)	1,009.38	(886,599.71)
Fund balance at beginning of period	(264,329.71)	668,160.74	180,971.03	178,796.89	279,974.46	514,590.99	196,615.78	1,361,548.62
Fund balance at end of period	\$ (264,297.84)	\$ (264,297.84)	\$ 181,304.22	\$ 181,304.22	\$ 280,618.78	\$ 280,618.78	\$ 197,625.16	\$ 197,625.16

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

November 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Assets							
CASH IN BANK	\$0.00	\$10,081.00	\$7,719.60	\$325,034.08	\$126,628.98	\$294,235.24	\$29,752.53	\$ 793,451.43
DUE FROM OTHER FUNDS	-	-	3,940.26	-	-	-	-	3,940.26
Total Assets	<u>\$ -</u>	<u>\$ 10,081.00</u>	<u>\$ 11,659.86</u>	<u>\$ 325,034.08</u>	<u>\$ 126,628.98</u>	<u>\$ 294,235.24</u>	<u>\$ 29,752.53</u>	<u>\$ 797,391.69</u>
	Liabilities and Fund Balance							
ACCOUNTS PAYABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$479,453.29	\$0.00	\$0.00	\$ 479,453.29
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	10,081.00	363.03	-	7,068.33	-	\$29,530.97	47,043.33
Total Liabilities	-	10,081.00	363.03	-	486,521.62	-	29,530.97	526,496.62
Restricted Fund Balance	-	-	11,296.83	325,034.08	(359,892.64)	294,235.24	221.56	270,895.07
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 10,081.00</u>	<u>\$ 11,659.86</u>	<u>\$ 325,034.08</u>	<u>\$ 126,628.98</u>	<u>\$ 294,235.24</u>	<u>\$ 29,752.53</u>	<u>\$ 797,391.69</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the seven months ended November 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	\$0.00	\$0.00	\$33.55	\$5,607.63	\$0.00	\$5,076.26	\$257.92	\$ 10,975.36
SALES TAX	-	-	\$3,198.62	-	-	-	-	3,198.62
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	\$0.00	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>3,232.17</u>	<u>5,607.63</u>	<u>-</u>	<u>5,076.26</u>	<u>257.92</u>	<u>14,173.98</u>
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	\$0.11	\$10,153.38	\$363.03	\$0.00	\$479,453.29	\$0.00	\$29,530.97	519,500.78
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	<u>0.11</u>	<u>10,153.38</u>	<u>363.03</u>	<u>-</u>	<u>479,453.29</u>	<u>-</u>	<u>29,530.97</u>	<u>519,500.78</u>
Excess of revenues over (under) expenditures	<u>(0.11)</u>	<u>(10,153.38)</u>	<u>2,869.14</u>	<u>5,607.63</u>	<u>(479,453.29)</u>	<u>5,076.26</u>	<u>(29,273.05)</u>	<u>(505,326.80)</u>
Fund balance at beginning of period	<u>0.11</u>	<u>10,153.38</u>	<u>8,427.69</u>	<u>319,426.45</u>	<u>599,013.94</u>	<u>289,158.98</u>	<u>29,494.61</u>	<u>1,255,675.16</u>
Fund balance at end of period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,296.83</u>	<u>\$ 325,034.08</u>	<u>\$ (359,892.64)</u>	<u>\$ 294,235.24</u>	<u>\$ 221.56</u>	<u>\$ 270,895.07</u>